



GUJARAT FOILS LIMITED

Corporate Office : 16th floor, Tower 3, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013, India.
Phone : +91-22-71 500 500, Fax: +91-22-71 500 520
Website: www.topworthgroup.com

GUJARAT FOILS LTD.

CIN : L28999GJ1992PLC018570

Regd. Office: 3436-3439, Phase IV, Chhatral, GIDC, Taluka: Kalol, Distt. Gandhinagar

Unaudited Financial Results for the Third Quarter Ended 31st December, 2014

Rs. In Lacs

SR. NO.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART - I						
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	13,913.68	10,138.26	10,146.27	34,279.10	27,573.80	42,918.93
	b) Other Operating Income	39.76	(0.34)	19.62	60.95	67.76	73.21
	Total Income from operations (net)	13,953.44	10,137.92	10,165.89	34,340.06	27,641.56	42,992.14
2	Expenses						
	a. Cost of Material Consumed	11,082.54	9,002.71	8,927.86	29,058.08	23,955.95	37,718.20
	b. Purchase of Traded Goods	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	757.45	(1,460.86)	(756.47)	(1,240.56)	(2,194.50)	(3,067.75)
	d. Employee benefits expense	264.63	404.73	219.32	811.54	690.79	1,110.67
	e. Depreciation and Amortisation expense	56.34	398.76	271.56	619.75	830.09	1,114.37
	f. Other Expenses	556.37	479.79	506.26	1,518.79	1,575.52	2,220.82
	Total Expenses	12,717.33	8,825.12	9,168.53	30,767.59	24,857.85	39,096.31
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,236.11	1,312.80	997.36	3,572.47	2,783.71	3,895.83
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,236.11	1,312.80	997.36	3,572.47	2,783.71	3,895.83
6	Finance Costs	846.58	1,047.90	692.93	2,473.14	1,963.79	2,609.03
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	389.53	264.90	304.43	1,099.33	819.92	1,286.80
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	389.53	264.90	304.43	1,099.33	819.92	1,286.80
10	Tax Expense						
	(a) Current Tax	77.85	53.00	53.14	219.87	156.24	290.00
	(b) Deferred Tax	-	-	-	-	-	76.20
	(C) For Earlier Year	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	311.67	211.90	251.29	879.46	663.68	920.60
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	311.67	211.90	251.29	879.46	663.68	920.60
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	820.18	820.18	820.18	820.18	820.18	820.18
15	Reserves Excluding Revaluation Reserves.	-	-	-	-	-	-
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	3.80	2.58	3.06	10.72	8.09	11.22
	(b) Diluted	3.80	2.58	3.06	10.72	8.09	11.22
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	3.80	2.58	3.06	10.72	8.09	11.22
	(b) Diluted	3.80	2.58	3.06	10.72	8.09	11.22



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PART - II							
A	Particulars of Share holding						
1	Public Share Holding						
	- Number of Shares	3,367,733	3,367,733	3,367,733	3,367,733	3,367,733	3,367,733
	- Percentage of Shareholding	41.06	41.06	41.06	41.06	41.06	41.06
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	1,214,000	1,214,000	1,214,000	1,214,000	1,214,000	1,214,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	25.11	25.11	25.11	25.11	25.11	25.11
	- Percentage of Shares (as a % of total share capital of the Company)	14.80	14.80	14.80	14.80	14.80	14.80
	b) Non - Pledged / Encumbered						
	- Number of Shares	3,620,077	3,620,077	3,620,077	3,620,077	3,620,077	3,620,077
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	74.89	74.89	74.89	74.89	74.89	74.89
	- Percentage of Shares (as a % of total share capital of the Company)	44.14	44.14	44.14	44.14	44.14	44.14

B	Investors' Complaints	Quarter ended 31.12.2014			
		Pending at the beginning of the quarter	Received during the quarter	Resolved during the quarter	Remaining unresolved at the end
	NIL	NIL	NIL	NIL	NIL

Notes:

- The above Un-Audited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 04.02.2015.
- The Company operates only in single segment i.e., "Aluminium". There are no separate reportable segment as per Accounting Standard on "Segment Reporting (AS-17)".
- The figures of the quarter ended on 31.12.2014 are the balancing figures between un-audited figures in respect of the Period ended as on 31.12.2014 and the published year to date figures upto Half Year ended 30.09.2014 of the financial year.
- Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.
- The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges.
- During the year, the Company has adopted estimated useful life of fixed assets as stipulated by Schedule II to the Companies Act 2013, applicable for accounting periods commencing 1st April 2014 or re-assessed useful life based on technical evaluation. Depreciation for the quarter includes an amount of Rs. 56.34 lakhs consequent to the revision in useful life effective 1st April 2014

For Gujarat Foils Limited

Prasenjit Datta
Whole Time Director
(DIN : 00013414)

Place: Mumbai
Date: 04.02.2015